INFORMATION SHEET 06/19/2017 TRUSTEES' MEETING

ATTACHMENT: 7.3

TO: Jim Bridges

FOR: Board of Trustees

FR: Mindy Maxedon

ISSUE: 2017-18 Education Protection Account Plan
Resolution # 2017-06-02

The passage of Proposition 30 in November, 2012, created the Education Protection Account (EPA). The revenues generated by the changes in sales tax and personal income tax approved in Proposition 30 are deposited into the EPA annually.

Attached for the board is a resolution outlining how our district will utilize the funds. They are housed in a separate resource (Resource 1400) and can only be used for instructional programs. No salaries or benefits of any administrators or any other administrative costs may be charged to this resource.

EPA funding for the 2017-18 school year for Jefferson School District is estimated to be $2,732,553. The following resolution and Escape budget report reflect our 2017-18 Education Protection Account Plan. The expenses budgeted against these funds are teacher salaries at all four school sites.

Jefferson School District
Resolution No. 2017-06-02

RESOLUTION REGARDING THE EDUCATION PROTECTION ACCOUNT
2017-18 SCHOOL YEAR

WHEREAS, the voters approved Proposition 30 on November 6, 2012;

WHEREAS, Proposition 30 added Article XIII, Section 36 to the California Constitution effective November 7, 2012;

WHEREAS, the provisions of Article XIII, Section 36(e) create in the state General Fund an Education Protection Account to receive and disburse the revenues derived from the incremental increases in taxes imposed by Article XIII, Section 36(f);

WHEREAS, before June 30th of each year, the Director of Finance shall estimate the total amount of additional revenues, less refunds that will be derived from the incremental increases in tax rates made pursuant to Article XIII, Section 36(f) that will be available for transfer into the Education Protection Account during the next fiscal year;

WHEREAS, if the sum determined by the State Controller is positive, the State Controller shall transfer the amount calculated into the Education Protection Account within ten days preceding the end of the fiscal year;

WHEREAS, all monies in the Education Protection Account are hereby continuously appropriated for the support of school districts, county offices of education, charter schools and community college districts;

WHEREAS, monies deposited in the Education Protection Account shall not be used to pay any costs incurred by the Legislature, the Governor or any agency of state government;

WHEREAS, a community college district, county office of education, school district, or charter school shall have the sole authority to determine how the monies received from the Education Protection Account are spent in the school or schools within its jurisdiction;

WHEREAS, the governing board of the district shall make the spending determinations with respect to monies received from the Education Protection Account in open session of a public meeting of the governing board;

WHEREAS, the monies received from the Education Protection Account shall not be used for salaries or benefits for administrators or any other administrative cost;

WHEREAS, each community college district, county office of education, school district and charter school shall annually publish on its Internet website an accounting of how much money was received from the Education Protection Account and how that money was spent;

WHEREAS, the annual independent financial and compliance audit required of community college districts, county offices of education, school districts and charter schools shall ascertain and verify whether the funds provided from the Education Protection Account have been properly disbursed and expended as required by Article XIII, Section 36 of the California Constitution;

WHEREAS, expenses incurred by community college districts, county offices of education, school districts and charter schools to comply with the additional audit requirements of Article XIII, Section 36 may be paid with funding from the Education Protection Act and shall not be considered administrative costs for purposes of Article XIII, Section 36.

NOW, THEREFORE, BE IT RESOLVED:

1. The monies received from the Education Protection Account shall be spent as required by Article XIII, Section 36 and the spending determinations on how the money will be spent shall be made in open session of a public meeting of the governing board of the Jefferson School District;

2. In compliance with Article XIII, Section 36(e), with the California Constitution, the governing board of the Jefferson School District has determined to spend the monies received from the Education Protection Act as attached.

Ayes:
Noes:
Abstain:
Absent:

_____ _____

President/Governing Board Date Secretary/Governing Board Date

Balances through June (12) **Fiscal Year 2017/18**

Fd- Rsrc- Y- Goal - Func- Obj t - Sch- Mgmt	Description	Adopted Budget	Revised Budget		Revenue	Account Balance
Fund **01 - 01**						
01- 1400- 0- 0000- 0000- 8012- 000- 0000	01,EPA,EPA C,Undesignated	2,732,553.00	2,732,553.00			2,732,553.00
	Total for Revenue Accounts and Object 8012	**2,732,553.00**	**2,732,553.00**		**.00**	**2,732,553.00**

Fd- Rsrc- Y- Goal - Func- Obj t - Sch- Mgmt	Description	Adopted Budget	Revised Budget	Encumbered	Expenditure	Account Balance
01- 1400- 0- 1110- 1000- 1100- 119- 0000	01,EPA,Teachr Salaries,Un	290,556.00	290,556.00			290,556.00
01- 1400- 0- 1110- 1000- 1100- 129- 0000	01,EPA,Teachr Salaries,Un	391,143.00	391,143.00			391,143.00
01- 1400- 0- 1110- 1000- 1100- 139- 0000	01,EPA,Teachr Salaries,Un	691,258.00	691,258.00			691,258.00
01- 1400- 0- 1110- 1000- 1100- 149- 0000	01,EPA,Teachr Salaries,Un	695,199.00	695,199.00			695,199.00
	Total for Object 1100	**2,068,156.00**	**2,068,156.00**	**.00**	**.00**	**2,068,156.00**
01- 1400- 0- 1110- 1000- 3101- 119- 0000	01,EPA,STRS,Undesignated	43,338.00	43,338.00			43,338.00
01- 1400- 0- 1110- 1000- 3101- 129- 0000	01,EPA,STRS,Undesignated	56,442.00	56,442.00			56,442.00
01- 1400- 0- 1110- 1000- 3101- 139- 0000	01,EPA,STRS,Undesignated	99,749.00	99,749.00			99,749.00
01- 1400- 0- 1110- 1000- 3101- 149- 0000	01,EPA,STRS,Undesignated	100,317.00	100,317.00			100,317.00
	Total for Object 3101	**299,846.00**	**299,846.00**	**.00**	**.00**	**299,846.00**
01- 1400- 0- 1110- 1000- 3321- 119- 0000	01,EPA,FICA 1xxx,Undesign	4,274.00	4,274.00			4,274.00
01- 1400- 0- 1110- 1000- 3321- 129- 0000	01,EPA,FICA 1xxx,Undesign	5,206.00	5,206.00			5,206.00
01- 1400- 0- 1110- 1000- 3321- 139- 0000	01,EPA,FICA 1xxx,Undesign	9,151.00	9,151.00			9,151.00
01- 1400- 0- 1110- 1000- 3321- 149- 0000	01,EPA,FICA 1xxx,Undesign	9,228.00	9,228.00			9,228.00
	Total for Object 3321	**27,859.00**	**27,859.00**	**.00**	**.00**	**27,859.00**
01- 1400- 0- 1110- 1000- 3411- 119- 0000	01,EPA,H&W 1xxx,Undesigna	45,000.00	45,000.00			45,000.00
01- 1400- 0- 1110- 1000- 3411- 129- 0000	01,EPA,H&W 1xxx,Undesigna	50,000.00	50,000.00			50,000.00
01- 1400- 0- 1110- 1000- 3411- 139- 0000	01,EPA,H&W 1xxx,Undesigna	100,000.00	100,000.00			100,000.00
01- 1400- 0- 1110- 1000- 3411- 149- 0000	01,EPA,H&W 1xxx,Undesigna	100,000.00	100,000.00			100,000.00
	Total for Object 3411	**295,000.00**	**295,000.00**	**.00**	**.00**	**295,000.00**
01- 1400- 0- 1110- 1000- 3501- 119- 0000	01,EPA,SUI 1xxx,Undesigna	168.00	168.00			168.00
01- 1400- 0- 1110- 1000- 3501- 129- 0000	01,EPA,SUI 1xxx,Undesigna	196.00	196.00			196.00
01- 1400- 0- 1110- 1000- 3501- 139- 0000	01,EPA,SUI 1xxx,Undesigna	346.00	346.00			346.00
01- 1400- 0- 1110- 1000- 3501- 149- 0000	01,EPA,SUI 1xxx,Undesigna	348.00	348.00			348.00
	Total for Object 3501	**1,058.00**	**1,058.00**	**.00**	**.00**	**1,058.00**
01- 1400- 0- 1110- 1000- 3601- 119- 0000	01,EPA,W/C 1xxx,Undesigna	6,444.00	6,444.00			6,444.00
01- 1400- 0- 1110- 1000- 3601- 129- 0000	01,EPA,W/C 1xxx,Undesigna	7,524.00	7,524.00			7,524.00
01- 1400- 0- 1110- 1000- 3601- 139- 0000	01,EPA,W/C 1xxx,Undesigna	13,296.00	13,296.00			13,296.00
01- 1400- 0- 1110- 1000- 3601- 149- 0000	01,EPA,W/C 1xxx,Undesigna	13,372.00	13,372.00			13,372.00
	Total for Object 3601	**40,636.00**	**40,636.00**	**.00**	**.00**	**40,636.00**

Selection Grouped by Account Type, Filtered by User Permissions and (Org = 20, Online/Offline = N, Fiscal Year = 2018, Unposted JEs? = N, Assets and Liabilities? = N, Restricted? = Y, Fund = 01, Object = 1-8, Resource = 1400, Object Digits = 4, Page Break Level =)

ESCAPE ONLINE

Balances through June (12) **Fiscal Year 2017/18**

Total for Expense Accounts	Description	Adopted Budget	Revised Budget	Encumbered	Expenditure	Account Balance
Fund **01 - 01** **(continued)**						
	Total for Expense Accounts	**2,732,555.00**	**2,732,555.00**	**.00**	**.00**	**2,732,555.00**

Total for Org 020 and Fund 01

	Starting Balance	+ Revenues	- Encumbrances	- Expenditures	= Calculated Ending Balance
Budgeted		**2,732,553.00**		**2,732,555.00**	**2.00-**
Actuals	**.00**				